

HOUSING MARKET SNAPSHOT FOR JULY 2020

*Based on data recorded over Canadian MLS® Systems. All percentage changes are year-over-year comparisons.



+30.5%

Home sales are up 30.5% across Canada, with 62,533 units sold in July 2020 compared to 47,924 in July 2019.



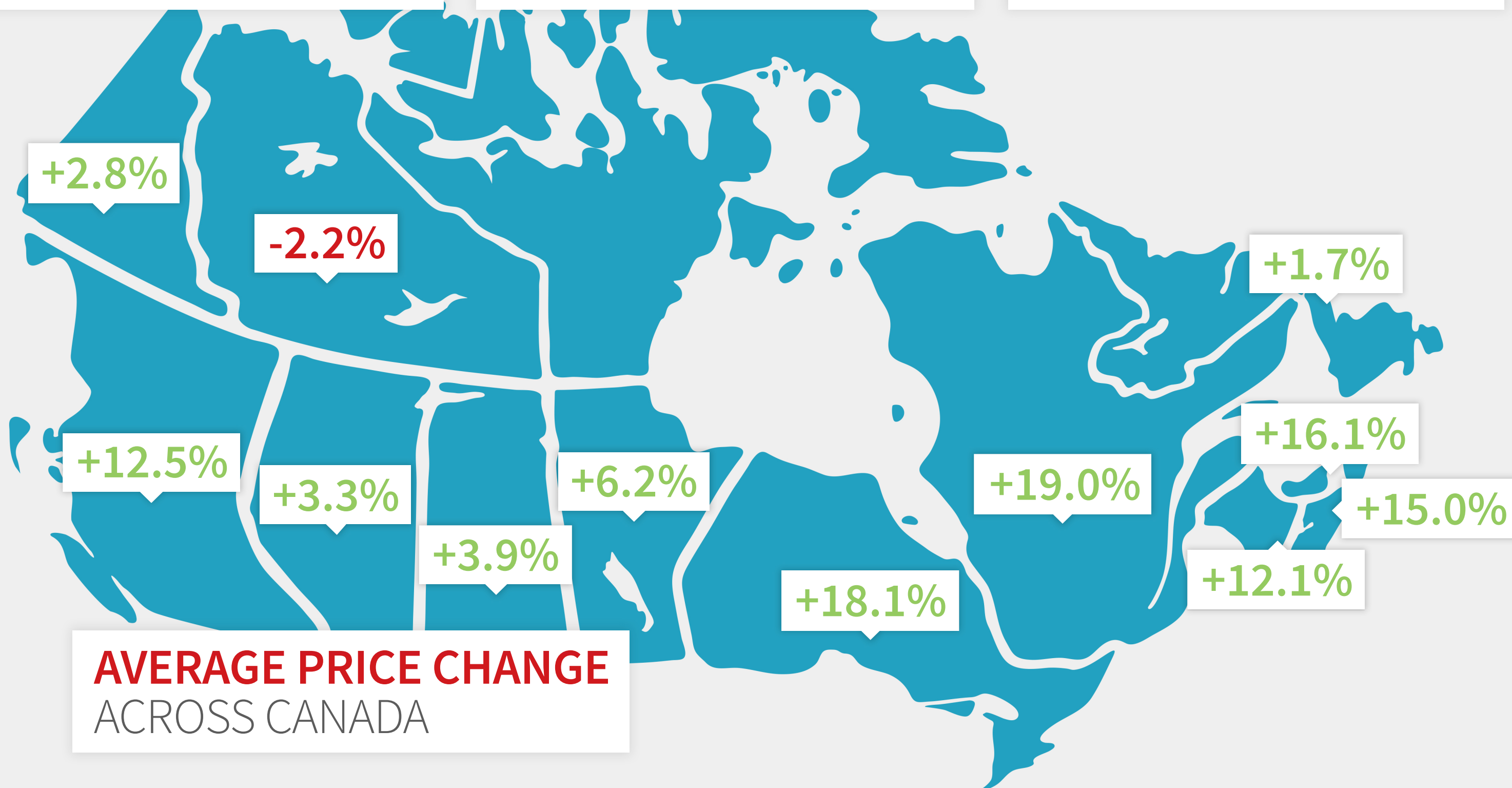
+10.3%

New listings are up 10.3% across Canada, with 84,790 new listings added in July 2020 compared to 76,866 in July 2019.



+14.3%

The average price of homes sold across Canada in July 2020 was \$571,471, up 14.3% from \$500,164 in July 2019.



CREA cautions that the average residential price is a useful figure only for establishing trends and comparisons over a period of time. It does not indicate an actual price for a home due to the wide selection of housing available over the vast geographic area of the country.

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